

BEARFACTS 1997 – 2007 Broomfield, Colorado [08014]

Broomfield is one of 64 counties in Colorado. It is part of the <u>Denver-Aurora-Broomfield</u>, <u>CO (MSA)</u>. Its 2007 population of 53,620 ranked 12th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Broomfield had a per capita personal income (PCPI) of \$35,781. This PCPI ranked 23rd in the state and was 87 percent of the state average, \$41,192, and 93 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 2.8 percent from 2006. The 2006-2007 state change was 4.0 percent and the national change was 4.9 percent.

TOTAL PERSONAL INCOME

In 2007 Broomfield had a total personal income (TPI) of \$1,918,571*. This TPI ranked 14th in the state and accounted for 1.0 percent of the state total. The 2007 TPI reflected an increase of 7.1 percent from 2006. The 2006-2007 state change was 6.0 percent and the national change was 6.0 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Broomfield. In 2007 net earnings accounted for 78.0 percent of TPI; dividends, interest, and rent were 13.5 percent; and personal current transfer receipts were 8.4 percent. From 2006 to 2007 net earnings increased 6.4 percent; dividends, interest, and rent increased 10.1 percent; and personal current transfer receipts increased 9.2 percent. From 1997 to 2007 net earnings cannot be calculated; the growth rate for dividends, interest, and rent cannot be calculated; the growth rate for personal current transfer receipts cannot be calculated.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Broomfield increased from \$2,338,065* in 2006 to \$2,491,506* in 2007, an increase of 6.6 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

[†] This area has been geographically redefined. No BEARFACTS information is available for 1997; ten year calculations are omitted from this report.